# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

# Diamondback Energy, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Titles of Class of Securities)

> 25278X109 (CUSIP Number)

Hillary H. Holmes 811 Main Street, Suite 3000 Houston, Texas 77002 (346) 718-6600 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 23, 2024 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d–1(e), 240.13d–1(g), check the following box.  $\Box$ 

\* The remainder of this cover page shall be filled out of a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

			CUSIP No. 25278X109				
1	NAMES	S OF RE	PORTING PERSONS				
1	Autry Stephens Management Trust						
	CHECK	K THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗹			
2				(b) 🗆			
3	SEC US	E ONLY	ζ.				
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Texas						
			SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY E	LLY	8	11,416,015				
REPORTING P		0	SOLE DISPOSITIVE POWER				
WITH		9	0				
		10	SHARED DISPOSITIVE POWER				
		10	11,416,015				
11	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	11,416,015						
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE						
12 <b>NOTACE</b>		ISTRUCTIONS)					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	3.9% (1)						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	00						

			CUSIP No. <b>25278X109</b>				
1	NAMES	S OF RE	PORTING PERSONS				
1	ACS Capital Management, LLC						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2				(b) 🗆			
3	SEC US	SE ONLY	Ý				
	SOUDC		UNDS (SEE INSTRUCTIONS)				
4		L OF F	UNDS (SEE INSTRUCTIONS)				
	00						
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
(	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawar	e					
		_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	11,416,015				
OWNED BY I REPORTING P		•	SOLE DISPOSITIVE POWER				
WITH		9	0				
	-		SHARED DISPOSITIVE POWER				
		10	11,416,015				
	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	11,416,015						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRU	INSTRUCTIONS)					
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13	3.9% (1)						
	TYPE C	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
14	00	00					

			CUSIP No. 25278X109				
1	NAMES	S OF RE	PORTING PERSONS				
1	ACS Capital Holdings, LP						
	CHECK	K THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗹			
2				(b) 🗆			
3	SEC US	SE ONLY	Ý				
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00	2 01 1					
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Texas						
		-	SOLE VOTING POWER				
		7	0				
		0	SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	11,416,015(1)				
OWNED BY E REPORTING P		RSON	SOLE DISPOSITIVE POWER				
WITH	2	9	0				
		10	SHARED DISPOSITIVE POWER				
		10	11,416,015(1)				
11	AGGRE	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	11,416,015(1)						
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE						
12	INSTRUCTIONS)						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	3.9% (2)						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	PN						

(1) Consists of (i) 1,037,819 shares of Company Common Stock held directly by Endeavor Manager, LLC, and (ii) 10,378,196 shares of Company Common Stock held directly by ACS Capital Holdings, LP.

			CUSIP No. <b>25278X109</b>				
1	NAMES	S OF RE	EPORTING PERSONS				
1	Endeavor Manager, LLC						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2				(b) 🗆			
3	SEC US	E ONLY	Y				
0							
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
_	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Texas						
	<u> </u>	_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	1,037,819				
OWNED BY H REPORTING P		•	SOLE DISPOSITIVE POWER				
WITH	9	9	0				
			SHARED DISPOSITIVE POWER				
	10		1,037,819				
11	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	1,037,819						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRU	INSTRUCTIONS)					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	Less than 1% (1)						
	TYPE C	)F REPO	ORTING PERSON (SEE INSTRUCTIONS)				
14							

3   SEC USE ONLY     4   SOURCE OF FUNDS (SEE INSTRUCTIONS) 00     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     6   CITIZENSHIP OR PLACE OF ORGANIZATION Delaware     7   0     8   SHARED VOTING POWER 58,323,346     9   SOLE VOTING POWER 58,323,346     10   SHARED DISPOSITIVE POWER 58,323,346     11   ACGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   ACGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE ACGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II) 19,8%(1)				CUSIP No. <b>25278X109</b>				
Separate Pathiny Thist   (a) E     2   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP   (a) E     3   SEC USE ONLY   (b) E     3   SOURCE OF FUNDS (SEE INSTRUCTIONS)   (c)     00   (c)   (c)     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)   (c)     6   CITIZENSHIP OR PLACE OF ORGANIZATION Delaware   (c)   (c)     8   SHARED VOTING POWER   (c)   (c)     9   SOLE DISPOSITIVE POWER   (c)   (c)     10   SR,323,346   (c)   (c)     11   SR,323,346   (c)   (c)   (c)     12   CHECK BOX IF THE ACGREGATE AMOUNT IN ROW (1) EXCLUDES CERTAIN SHARES (SEE   (c)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (1)   (c)   (c)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)   (c)   (c)	1	NAMES OF REPORTING PERSONS						
2   (b) E     3   SEC USE ONLY     4   SOURCE OF FUNDS (SEE INSTRUCTIONS) OO     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(0) OR 2(E)     6   CITIZENSHIP OR PLACE OF ORGANIZATION Delaware     7   SOLE VOTING POWER 0     8   SHARED VOTING POWER 0     9   SOLE VOTING POWER 0     9   SOLE DISPOSITIVE POWER 0     10   SHARED VOTING POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   SHARED DISPOSITIVE POWER 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		Stephens Family Trust						
3   SEC USE ONLY     4   SOURCE OF FUNDS (SEE INSTRUCTIONS)     00   O     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     6   CITIZENSHIP OR PLACE OF ORGANIZATION     Delaware   Delaware     7   0     8   SHARED VOTING POWER     9   0     10   SHARED VOTING POWER     9   0     10   SHARED VOTING POWER     9   0     10   SHARED DISPOSITIVE POWER     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     11   SHARED DISPOSITIVE POWER     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE     12   INSTRUCTIONS)		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
3   SOURCE OF FUNDS (SEE INSTRUCTIONS)     00   OC     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     6   CHIZENSHIP OR PLACE OF ORGANIZATION Delaware     7   0     8   SIARED VOTING POWER 58,323,346     9   0     10   SIARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	2				(b) 🗆			
4   00     5   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     6   CITIZENSHIP OR PLACE OF ORGANIZATION Delaware     NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   7     9   0     10   SHARED USPOSITIVE POWER 58,323,346     11   SGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 38,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II) 19,8% (I)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	3	SEC US	EC USE ONLY					
00   CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     5   CHICK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)     6   CHILENSHIP OR PLACE OF ORGANIZATION Delaware     NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   Sole voting POWER 58,323,346     9   Sole DISPOSITIVE POWER 0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II) 19,8% (1)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
5   CITIZENSHIP OR PLACE OF ORGANIZATION     Delaware   Delaware     NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON     9   SOLE VOTING POWER 58,323,346     9   SOLE DISPOSITIVE POWER 0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II) 19.8% (I)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	4	00						
6   CITIZENSHIP OR PLACE OF ORGANIZATION Delaware     NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON   SOLE VOTING POWER 0     8   SHARED VOTING POWER 58,323,346     9   SOLE DISPOSITIVE POWER 0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)   C     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)   TUPE OF REPORTING PERSON (SEE INSTRUCTIONS)		CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6   Delaware     NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   7   SOLE VOTING POWER 0     8   SHARED VOTING POWER 58,323,346   9     9   0   SOLE DISPOSITIVE POWER 9     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II) 19.8% (I)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	5							
NUMBER OF SHARES   Sole voting power     BENEFICIALLY   SHARED VOTING POWER     0   SHARED VOTING POWER     9   Sole Dispositive power     0   10     SHARED DISPOSITIVE POWER     10   SHARED DISPOSITIVE POWER     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     58,323,346   SHARED DISPOSITIVE POWER     11   SHARED DISPOSITIVE POWER     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (II) EXCLUDES CERTAIN SHARES (SEE     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   SHARED VOTING POWER 58,323,346     9   SOLE DISPOSITIVE POWER 9     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	6	Delawar	re					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 8 SHARED VOTING POWER 58,323,346   9 SOLE DISPOSITIVE POWER 0   10 SHARED DISPOSITIVE POWER 0   10 SHARED DISPOSITIVE POWER 0   11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346   11 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)   13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)			_	SOLE VOTING POWER				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   8   58,323,346     9   SOLE DISPOSITIVE POWER 0     9   SOLE DISPOSITIVE POWER 0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)   C     12   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			7	0				
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   58,323,346     9   0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     11   S8,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				SHARED VOTING POWER				
REPORTING PERSON WITH   9   SOLE DISPOSITIVE POWER 0     10   SHARED DISPOSITIVE POWER 58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.8% (1)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	BENEFICIA	LLY	8	58,323,346				
10   SHARED DISPOSITIVE POWER     10   SHARED DISPOSITIVE POWER     58,323,346   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     58,323,346   SHARED AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	<b>REPORTING P</b>		•	SOLE DISPOSITIVE POWER				
10   58,323,346     11   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     58,323,346   58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     13   19.8% (1)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	WITH		9	0				
138,323,340     AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON     58,323,346   Image: CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				SHARED DISPOSITIVE POWER				
11   58,323,346     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     14   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			10	58,323,346				
12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     19.8% (1)   TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		AGGRI	EGATE .	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
12   INSTRUCTIONS)     13   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)     19.8% (1)   Image: the second seco		58,323,346						
12 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)   13 19.8% (1)   14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)								
13 19.8% (1) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	12	INSTRUCTIONS)						
19.6% (1) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
14	13	19.8% (1)						
	14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14 00	14	00						

			CUSIP No. 25278X109				
1	NAMES	S OF RE	PORTING PERSONS				
1	Stephens Family Trust #2						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2				(b) 🗆			
3	SEC US	E ONLY	Y				
5							
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
E	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawar	e					
		_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF SH BENEFICIAL	LLY	8	31,947,366				
OWNED BY E REPORTING PH		•	SOLE DISPOSITIVE POWER				
WITH	9	9	0				
		10	SHARED DISPOSITIVE POWER				
	10		31,947,366				
	AGGRE	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	31,947,366						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRUCTIONS)						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	10.8% (1)						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	00						

			CUSIP No. <b>25278X109</b>				
1	NAMES	S OF RE	PORTING PERSONS				
1	SFT Management, LLC						
•	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2				(b) 🗆			
2	SEC US	SE ONLY	Y				
3							
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
E	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawar	Delaware					
		-	SOLE VOTING POWER				
		7	0				
		-	SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	90,270,712(1)				
OWNED BY E REPORTING P		0	SOLE DISPOSITIVE POWER				
WITH		9	0				
		10	SHARED DISPOSITIVE POWER				
		10	90,270,712(1)				
	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	90,270,712(1)						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRU	INSTRUCTIONS)					
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13							
	30.6% (2)						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	00	00					

(1) Consists of (i) 58,323,346 shares of Company Common Stock held by SFT 1 Holdings, LLC, and (ii) 31,947,366 shares of Company Common Stock held by SFT 2 Holdings, LLC.

			CUSIP No. <b>25278X109</b>				
1	NAMES	S OF RE	PORTING PERSONS				
1	SFT 1 Holdings, LLC						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2				(b) 🗆			
3	SEC US	SE ONLY	Y				
5							
4	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawar	Delaware					
	1	_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIAL	LLY	8	58,323,346				
OWNED BY E REPORTING PI		•	SOLE DISPOSITIVE POWER				
WITH	9	9	0				
		10	SHARED DISPOSITIVE POWER				
	10		58,323,346				
11	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	58,323,346						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRUCTIONS)						
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13	19.8% (1)						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	00						

			CUSIP No. <b>25278X109</b>				
1	NAMES	S OF RE	PORTING PERSONS				
1	SFT 2 Holdings, LLC						
	CHECK	K THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆			
2				(b) 🗆			
	SEC US	SE ONLY	X				
3							
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
_	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	Delawar	e					
		_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF S BENEFICIA	LLY	8	31,947,366				
OWNED BY H REPORTING P		•	SOLE DISPOSITIVE POWER				
WITH		9	0				
		10	SHARED DISPOSITIVE POWER				
		10	31,947,366				
11	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	31,947,366						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	INSTRU	INSTRUCTIONS)					
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13	10.8% (1)						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	00						

			CUSIP No. 25278X109				
1	NAMES	S OF RE	PORTING PERSONS				
1	Lyndal Stephens Greth						
	CHECK	K THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗹			
2				(b) 🗆			
3	SEC US	SEC USE ONLY					
	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)				
4	00						
_	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
6	United S	States					
		_	SOLE VOTING POWER				
		7	0				
			SHARED VOTING POWER				
NUMBER OF SE BENEFICIA OWNED BY F	LLY	8	101,686,727(1)				
<b>REPORTING P</b>		RSON	SOLE DISPOSITIVE POWER				
WITH		9	0				
		10	SHARED DISPOSITIVE POWER				
		10	101,686,727(1)				
11	AGGRI	EGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11	101,686,727(1)						
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE					
12	I (SIR						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
13	34.5% (2)						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
14	IN						

(1) Consists of (i) 10,378,196 shares of Company Common Stock held directly by ACS Capital Holdings, LP, (ii) 1,037,819 shares of Company Common Stock held directly by Endeavor Manager, LLC, (iii) 58,323,346 shares of Company Common Stock held directly by SFT 1 Holdings, LLC, and (iv) 31,947,366 shares of Company Common Stock held directly by SFT 2 Holdings, LLC.

#### Item 1. Security and Issuer.

This Amendment No. 1 amends and supplements the statement on Schedule 13D originally filed with the Securities and Exchange Commission on September 13, 2024 (the "Schedule 13D") by the Reporting Persons (as previously defined in the initial Schedule 13D) with respect to shares of Common Stock, par value \$0.01 per share (the "Company Common Stock"), of Diamondback Energy, Inc., a Delaware corporation (the "Company"). Unless otherwise defined herein, capitalized terms used in this Amendment No. 1 shall have the meanings ascribed to them in the Schedule 13D. Unless amended or supplemented below, the information in the Schedule 13D remains unchanged.

#### Item 4. Purpose of Transaction.

Item 4 is hereby amended by adding the following:

#### Secondary Offering

On September 19, 2024, in connection with a registered secondary public offering (the "Secondary Offering") of Company Common Stock, the Endeavor Stockholders entered into an underwriting agreement (the "Underwriting Agreement") with the Company and Evercore Group L.L.C., Citigroup Global Markets Inc. and J.P. Morgan Securities LLC, as representatives of the several underwriters named on Schedule A-1 thereto (collectively, the "Underwriters"). In connection with the Secondary Offering, which closed on September 23, 2024, the Reporting Persons sold 13,212,830 shares of Company Common Stock to the Underwriters at a purchase price of \$175.1075 per share. Subject to the sale of the Company Common Stock by the Endeavor Stockholders to the Underwriters in compliance with the terms of the Underwriting Agreement, the Underwriters agreed, severally and not jointly, to sell to the Company, and the Company agreed to purchase from the Underwriters, an aggregate of 2,000,000 shares of the Company Common Stock being sold by the Endeavor Stockholders.

In connection with the Secondary Offering, each of the Endeavor Stockholders entered into a lock-up letter (the "Lock-Up Letter") in the form appended to the Underwriting Agreement. Pursuant to the Lock-Up Letter, the Endeavor Stockholders agreed with the Underwriters, subject to certain exceptions, not to offer, sell, contract to sell, pledge or otherwise dispose of, directly or indirectly, any shares of Company Common Stock or securities convertible into or exchangeable or exercisable for any shares of Company Common Stock, enter into a transaction which would have the same effect, enter into any swap, hedge or other arrangement that transfers, in whole or in part, any of the economic consequences of ownership of the shares of Company Common Stock, whether any such aforementioned transaction is to be settled by delivery of the shares of Company Common Stock or such other securities, in cash or otherwise, publicly disclose the intention to make any such offer, sale, pledge or disposition, or to enter into any such transaction, swap, hedge or other arrangement, or make any demand for or exercise any right with respect to, the registration of any shares of Company Common Stock or any security convertible into or exercisable or exchangeable for the shares of Company Common Stock during the period from the date of the Lock-Up Letter continuing through and including the date 170 days after the public offering date set forth on the cover of the Final Prospectus, except with the prior written consent of the representatives of the Underwriters.

The foregoing descriptions of the Underwriting Agreement and the Lock-Up Letter do not purport to be complete and are qualified in their entirety by reference to the actual terms of such documents, copies of which are attached as exhibits hereto and incorporated herein by reference. The terms of the Secondary Offering are further described in the Form 8-K filed by the Company with the Securities and Exchange Commission on September 23, 2024.

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 is hereby amended by adding the following:

The descriptions of the Underwriting Agreement and Lock-Up Letter included in Item 4 above are incorporated by reference into this Item 6.

#### Item 7. Materials to be Filed as Exhibits.

Item 7 is hereby amended by adding the following:

# <u>Exhibit</u> <u>Description</u> <u>Number</u>

<u>99.6</u>	Underwriting Agreement, dated as of September 19, 2024, by and among the Endeavor Stockholders, the Company and Evercore Group
	L.L.C., Citigroup Global Markets Inc. and J.P. Morgan Securities LLC, as representatives of the several underwriters named on Schedule A-1
	thereto, including the form of Lock-Up Letter attached as an exhibit thereto.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 23, 2024

#### AUTRY STEPHENS MANAGEMENT TRUST

/s/ Lyndal Stephens Greth

Name: Lyndal Stephens Greth Title: Trustee

## ACS CAPITAL MANAGEMENT, LLC

/s/ Lyndal Stephens Greth

## ACS CAPITAL HOLDINGS, LP

By: ACS Capital Management, LLC, its general partner

/s/ Lyndal Stephens Greth

## ENDEAVOR MANAGER, LLC

/s/ Lyndal Stephens Greth

Name: Lyndal Stephens Greth Title: Chairman of the Board of Managers

## STEPHENS FAMILY TRUST

/s/ Lyndal Stephens Greth

Name: Lyndal Stephens Greth Title: Trustee

## **STEPHENS FAMILY TRUST #2**

/s/ Lyndal Stephens Greth

Name: Lyndal Stephens Greth Title: Trustee

## SFT MANAGEMENT, LLC

/s/ Lyndal Stephens Greth

## SFT 1 HOLDINGS, LLC

By: SFT Management, LLC, its manager

/s/ Lyndal Stephens Greth

## SFT 2 HOLDINGS, LLC

By: SFT Management, LLC, its manager

/s/ Lyndal Stephens Greth

## LYNDAL STEPHENS GRETH

/s/ Lyndal Stephens Greth