UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): February 5, 2013

DIAMONDBACK ENERGY, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware	001-35700	45-4502447
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

500 West Texas Suite 1225 Midland, Texas	79701
(Address of principal executive offices)	(Zip code)

(432) 221-7400
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 7.01. Regulation FD Disclosure

Attached as Exhibit 99.1 is a presentation to be given by senior officers of Diamondback Energy, Inc. on February 6, 2012 at the Credit Suisse Energy Summit.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Number	Exhibit
99.1	Investor Presentation Materials.

Note: The information contained in this report (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DIAMONDBACK ENERGY, INC.

Date: February 5, 2013

By: /s/ Teresa L. Dick
Teresa L. Dick
Senior Vice President and Chief Financial Officer

Exhibit Index

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99.1	Investor Presentation Materials.

Exhibit 99.1

DIAMONDBACK Energy

CREDIT SUISSE

Energy Summit

February 2013

Forward Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included in this presentation that address activities, events or developments that Diamondback Energy, Inc. (the "Company") expects, believes or anticipates will or may occur in the future are forward-looking statements. The words "believe," "expect," "may," "estimates," "will," "anticipate," "plan," "intend," "foresee," "should," "would," "could," or other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. However, the absence of these words does not mean that the statements are not forward-looking. Without limiting the generality of the foregoing, forward-looking statements contained in this presentation specifically include the expectations of plans, strategies, objectives and anticipated financial and operating results of the Company, including as to the Company's drilling program, production, hedging activities, capital expenditure levels and other guidance included in this presentation. These statements are based on certain assumptions made by the Company based on management's expectations and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include the factors discussed or referenced in the Company's filings with the Securities and Exchange Commission ("SEC"), including its Forms 10-Q and 8-K and its Registration Statement on Form S-1, as amended, and related prospectus dated October 11, 2012, risks relating to financial performance and results, current economic conditions and resulting capital restraints, prices and demand for oil and natural gas, availability of drilling equipment and personnel, availability of sufficient capital to execute the Company's business plan, impact of compliance with legislation and regulations, successful results from the Company's identified drilling locations, the Company's ability to replace reserves and efficiently develop and exploit its current reserves and other important factors that could cause actual results to differ materially from those projected.

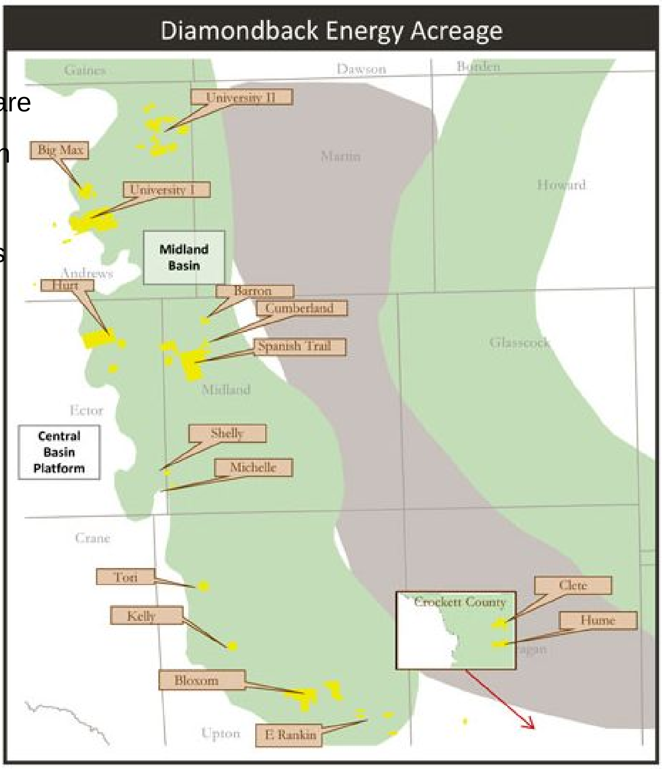
Any forward-looking statement speaks only as of the date on which such statement is made and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

The SEC generally permits oil and gas companies, in filings made with the SEC, to disclose proved reserves, which are reserve estimates that geological and engineering data demonstrate with reasonable certainty to be recoverable in future years from known reservoirs under existing economic and operating conditions and certain probable and possible reserves that meet the SEC's definitions for such terms. In this communication, the Company may use the term "unproved reserves" which the SEC guidelines restrict from being included in filings with the SEC without strict compliance with SEC definitions. "Unproved reserves" refers to the Company's internal estimates of hydrocarbon quantities that may be potentially discovered through exploratory drilling or recovered with additional drilling or recovery techniques. Unproved reserves may not constitute reserves within the meaning of the Society of Petroleum Engineer's Petroleum Resource Management System or SEC rules and do not include any proved reserves. Actual quantities that may be ultimately recovered from the Company's interests may differ substantially. Factors affecting ultimate recovery include the scope of the Company's ongoing drilling program, which will be directly affected by the availability of capital, drilling and production costs, availability of drilling services and equipment, drilling results, lease expirations, transportation constraints, regulatory approvals and other factors; and actual drilling results, including geological and mechanical factors affecting recovery rates. Estimates of unproved reserves may change significantly as development of the Company's core assets provide additional data. In addition, the Company's production forecasts and expectations for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.

Diamondback Overview

NASDAQ Ticker: FANG

- Independent E&P focused on Permian Basin headquartered in Midland, Texas
- Completed IPO on October 17, 2012 at $17.50 / share
- $235 mm of growth capital raised to drive production
- Deep vertical well inventory with strong returns
- 5 Wolfcamp B horizontal well results in next 60 days



Key Highlights

- Market Cap: $829 mm @ $22.42 / share
- $135 mm undrawn borrowing base at 12/31/12
- 51,709 net acres; 99% operated
- Proved Reserves: 26 MMbbl, 39.5 MMBOE
  - 66% Oil, 20% NGL, 14% gas
  - 24% Proved developed producing
- YE11 SEC Pre-tax PV-10: $567 mm

Source: Bloomberg, Ryder Scott, Company Filings, Management Data and Estimates.
Financial data and management estimates as of December 31, 2012. Market data as of January 31, 2013. Reserve data as of December 31, 2011.

Investment Highlights

Pure Play Exposure to the Permian Basin	- Exposure to one of the most concentrated high quality acreage positions in the Permian Basin - 51,709 net acres primarily in Wolfberry trend of Midland Basin
Strong Horizontal Upside	- 5 Horizontal Wolfcamp B well results expected over the next 60 days - 2 Hz WCB wells completed in 2012 with impressive results - 67% of 2013 capital expenditures focused on horizontal development
Deep Vertical Drilling Inventory	- 849 net locations with 40 acre spacing; 1,027 net locations with 20 acre spacing - Increasing IPs and EURs continue to improve vertical well economics - 2013 production targeted to grow 94% to 7,200 – 7,500 BOEPD from 3,786 BOEPD in 2012
Expect Margins to Head Higher	- Access to LLS Pricing in Q2 2013 via Magellan Longhorn pipeline - Plan to decrease LOE by $2.00 - $4.00 / BOE from infrastructure improvements - Efficient capital spend through improved drilling and completion techniques
Financial Strength & Strong Management	- No debt - $135 mm undrawn borrowing capacity at year end 2012 - 2013 capital plan of $270 - $300 mm – New hedges put in place

Source: Company Filings, Management Data and Estimates.
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Pure Play Exposure to the Permian B

Strong Horizontal Upside	◊ 5 Horizontal Wolfcamp B well results expected over the next 60 days - 2 Hz WCB wells completed in 2012 with impressive results ◊ 67% of 2013 capital expenditures focused on horizontal development
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Source: Company Filings, Management Data and Estimates.
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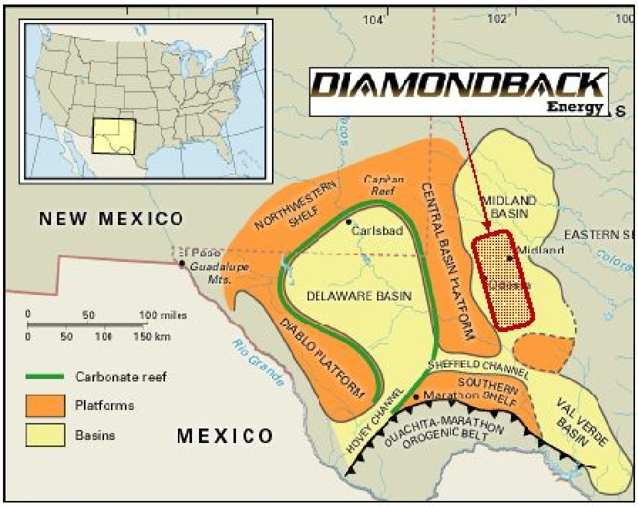
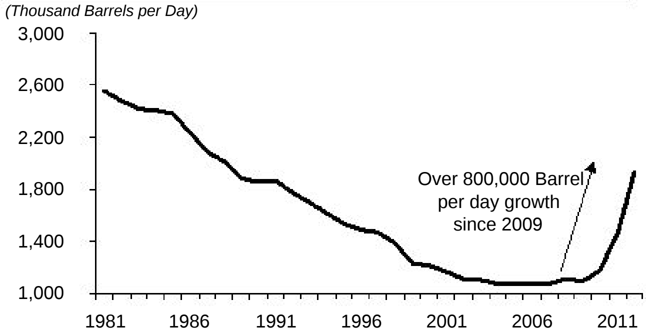
Concentrated Permian Position – Solid Inventory

Diamondback Acreage Position

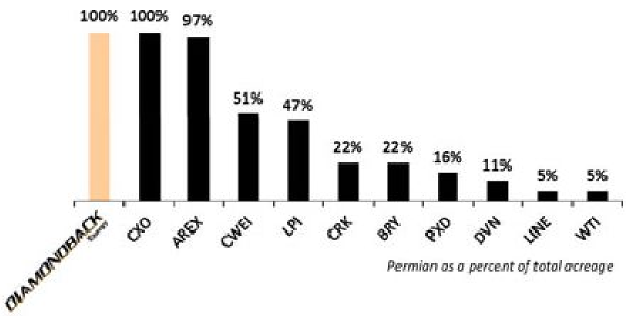
- 100% of acreage located in the Midland Basin
- 51,709 net acres, operate ~99% of acreage
- 217 gross producing wells, 4 rigs running (2 Vert, 2 Hz)
- Q4 2012 production average ~4,300 BOEPD
- Actively pursuing additional acreage in the Basin
- Over 1,000 40 acre vertical gross locations supporting reserve growth



Resurgent Texas Oil Production



100% Leverage to the Permian

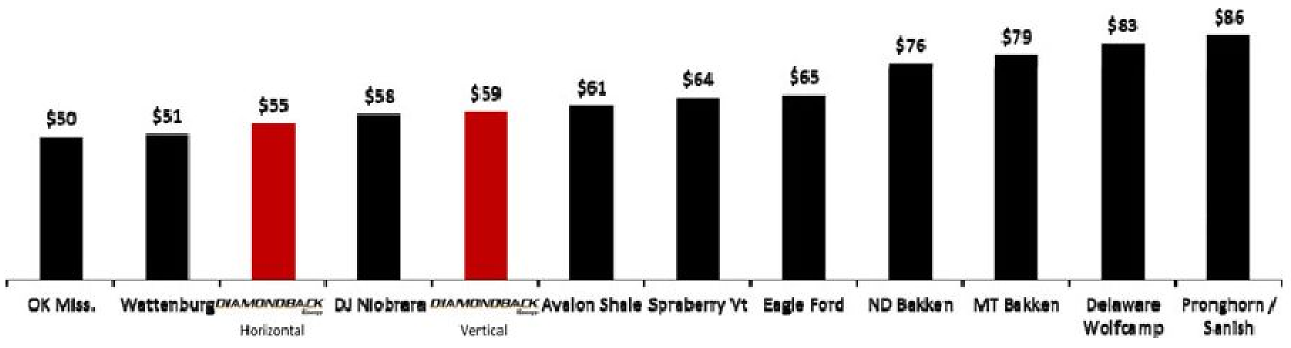


Source: US Energy Information Administration, Company Filings, Management Data and Estimates.
Financial data and management estimates as of December 31, 2012.

Permian Basin Economics Remain Some of the Strongest in the US

- High liquids content, large areal extent of resource combined with improving technology likely to support substantial growth potential of the basin
- Nearterm erosionto economicsfrom weakenedprice differentialsaddressed
- Costs going down steadily as drilling times decline and horizontal development expands
- Diamondback uniquely positioned to capture both higher realizations and lower costs

WTI Breakeven Price for a 15% Rate of Return

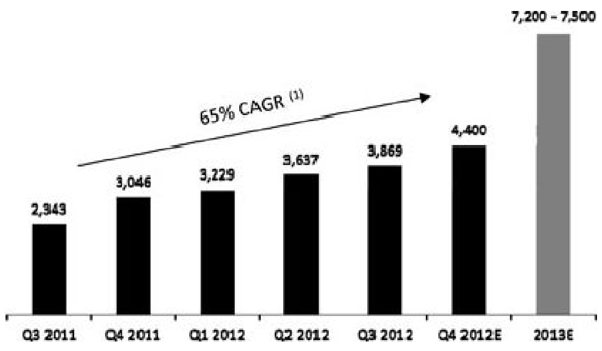


Source: Management data and estimates. ISI Group LLC.
Management data as of December 31, 2012. ISI data as of June 15, 2012.

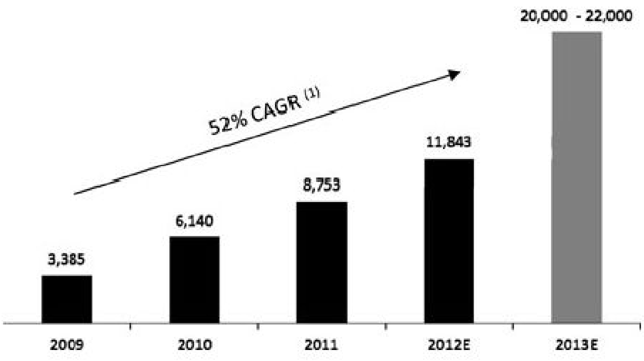
Strong Production Growth Outlook Built on Existing Inventory

- Drilling program shifting from vertical to horizontal development
- Ended 2012 with 6 rigs (4 vertical, 2 horizontal)
  - Currently operating 4 rigs (2 horizontal, 2 vertical)
  - Additional rig planned in 2H 2013 to focus on horizontal development
- 2013 production target estimated at 7,200 – 7,500 BOEPD based on capex of $270 - $300 mm

Average Daily Net Production (BOEPD)



Proved Developed Reserve Growth (MMBOE



Source: Company Filings, Management Data and Estimates., ISI Group LLC. Financial data and Management estimates as of December 31, 2012.
(1) CAGR does not include forward estimates.

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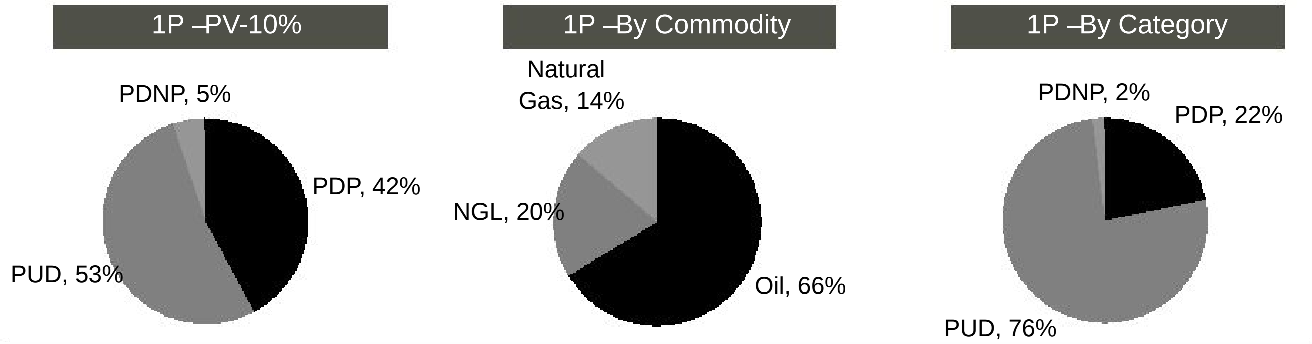
Substantial Reserve Upside from Horizontal Potential

- **Current reserves based only on ~30% of 40-acre vertical development**
- RyderScott estimated PUD EURs average 135 MBOE per vertical well - 86% liquids (66% crude oil)
- Reserve assumptions currently exclude value uplift expected from:
  - Horizontal wells
  - 20-acre downspacing
  - Higher realizations from shift to LLS pricing



	Net Oil (Mbbls)	Net NGL (Mbbls)	Net Gas (MMcf)	Total (MMcf)	Pro Forma Pre-tax Proved PV-10% ($MM)
PDP	5,456	1,826	7,728	8,570	$237
PDNP	589	143	608	833	27
PUD	20,140	5,871	24,262	30,055	303
Total Net Proved Reserves	**26,185**	**7,840**	**32,598**	**39,458**	**$567**

Source: Ryder Scott.
Data as of December 31, 2011.

Investment Highlights

Pure Play Exposure to the Permian Basin	Exposure to one of the most concentrated high quality acreage positions in the Permian Basin 51,709 net acres primarily in Wolfberry trend of Midland Basin

Strong Horizontal Upside

Deep Vertical Drilling Inventory	849 net locations with 40 acre spacing; 1,027 net locations with 20 acre spacing Increasing IPs and EURs continue to improve vertical well economics 2013 production targeted to grow 94% to 7,200 – 7,500 BOEPD from 3,786 BOEPD in 2012
Expect Margins to Head Higher	Access to LLS Pricing in Q2 2013 via Magellan Longhorn pipeline Plan to decrease LOE by $2.00 - $4.00 / BOE from infrastructure improvements Efficient capital spend through improved drilling and completion techniques
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Source: Company Filings, Management Data and Estimates.
Financial data and management estimates as of December 31, 2012.

Horizontal Wolfcamp B Drilling Shifting North

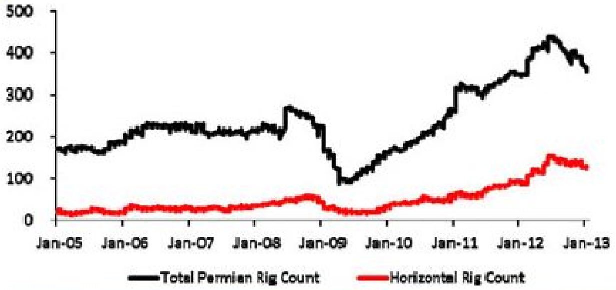
- Horizontal drilling becoming a primary rather than secondary use of capital in Wolfberry trend
- Results are trending upward (longer laterals, frac designs)
- Original majority of horizontal activity focused on southern Midland Basin
  - Pioneer southern Midland Basin JV with Sinochem for $21,000 / acre

Northern Midland Basin Wolfcamp B Horizontal Results:

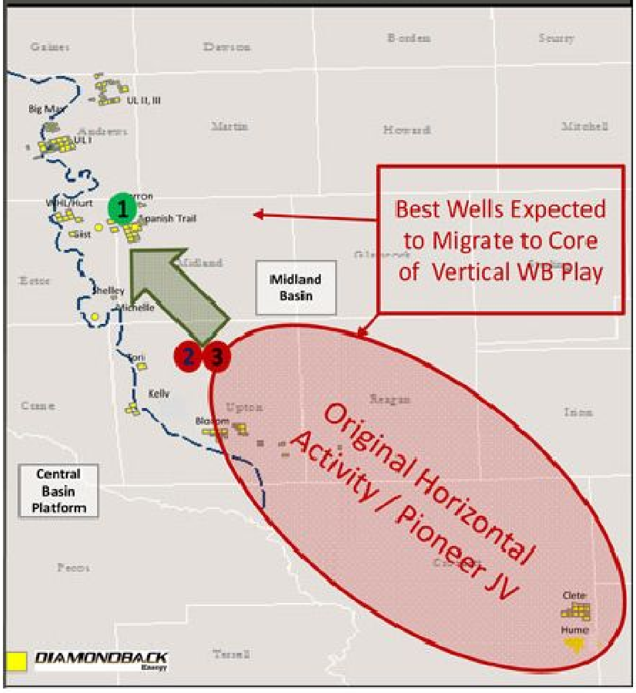
		Lateral Length	Number of Stages	Peak IP (BOE/d)	Cumulative Production	Production Time
1	Kemmer	3,733'	15	892	56,000 BOE	4 months
2	PXD Giddings 2041H	5,800'	30	897	135,000 BOE	12 months
3	PXD Giddings 2073H	5,800'	30	792	105,000 BOE	10 months

Permian Basin Rig Count

- Horizontal rig count has more than doubled since Q1 2011



Horizontal Activity



Source: Company Filings, Global Hunter Securities, Smith STATS, Pioneer Natural Resources. Financial data and management estimates as of December 31, 2012. Rig count data as of January 25, 2013.

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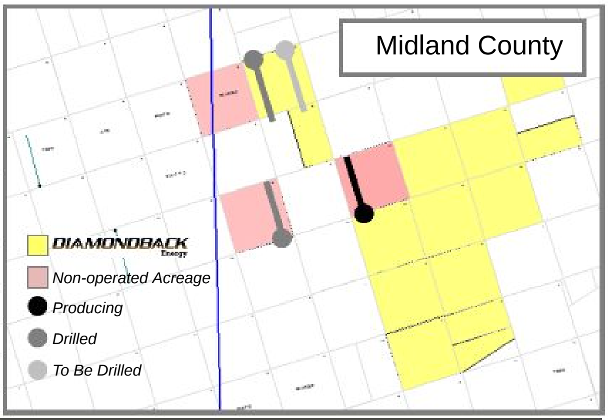
Horizontal Drilling Program – Development Progress

Horizontal Focus: Midland County

- Kemmer has produced 56 MBOE since initial production in September 2012
- ST 25-1H first operated Midland County horizontal Wolfcamp B

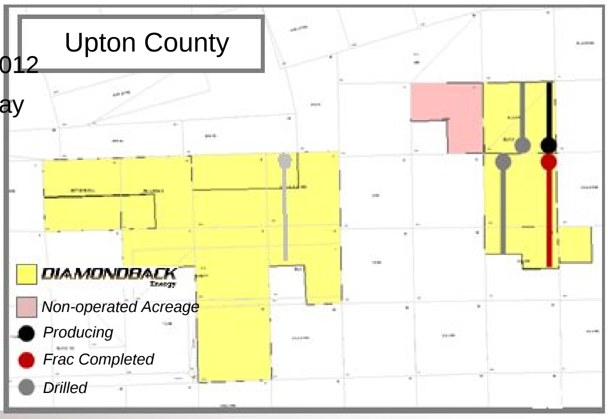
	Lateral Length	IP / Stage (BOE)	Number of Stages	30-day IP (BOE/d)	Per Stage EUR (MBOE)	Peak IP (BOE/d)
Kemmer	3,733’	29	15	428	30	892
ST 25-1H	4,617’	Drilled; 16 stage frac scheduled early March				
ST 25-2H	4,800’	Drilling; 20 stage frac scheduled early March				
Sarah Ann	4,000’	Non operated; Drilled; 15 stage frac scheduled Feb 11th				



Horizontal Focus: Upton County

- Janey has produced 58 MBOE since initial production in June 2012
- Neal 8-1H completed mid January; flowback operations underway

	Lateral Length	IP / Stage (BOE)	Number of Stages	30-day IP (BOE/d)	Per Stage EUR (MBOE)	Peak IP (BOE/d)
Janey 16-1H	3,842’	30	16	486	30	618
Neal 8-1H	7,652’	Drilled; 32 stage frac completed late January				
Neal 8-2H	6,685’	Drilled; 28 stage frac scheduled late February				
Janey 16-3H	4,629’	Drilled (TD’d in 13 days); 18 stage frac scheduled in late March				



Source: Company Filings, Management Data and Estimates.
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Investment Highlights

Pure Play Exposure to the Permian Basin

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Strong Horizontal Upside

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- 67% of 2013 capital expenditures focused on horizontal development

Deep Vertical Drilling Inventory

Expect Margins to Head Higher

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Financial Strength & Strong Management

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- 2013 capital plan of $270 - $300mm – New hedges put in place

Source: Company Filings, Management Data and Estimates.
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Low Risk Vertical Inventory

Multi-Year Drilling Inventory

- $567 mm of year-end 2011 SEC Pre-tax PV-10 value
  - 303 locations currently booked as PUDs out of 916 locations on 40-acre spacing
- No value for 20-acre spaced wells or horizontal locations included in PV-10 value
- **Vertical Inventory (Years):**

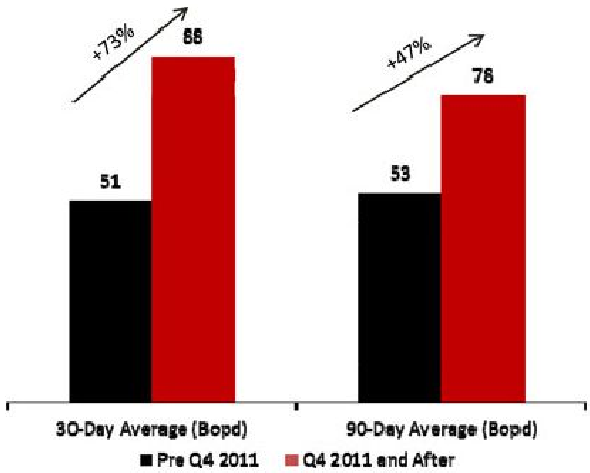
	2 Rigs	4 Rigs	6 Rigs
40-Acre Spacing	22.9	11.5	7.6
20-Acre Spacing	28.1	14.0	9.4
Total	**51.0**	**25.5**	**17.0**

Vertical Well Economics

- Well Cost: $2.0 - $2.2 mm
- EURs: 135,000 BOE

WTI ($ / Bbl)	NPV - 10 ($ in millions)[1]	IRR[1]
$100	$1.3	33%
90	0.9	25
80	0.5	19

Increasing Initial Production Rates



Continue to refine drilling pattern and completion techniques to increase EURs on 40-acre spaced wells

- Selective development depths
- Selective completion zones
- Optimized stimulation design
- Expected increase in reserves

Source: Company Filings, Management Data and Estimates, Ryder Scott. Financial data and management estimates as of December 31, 2012.
(1) Realized oil price equal to WTI less $3.50 / bbl. NGLs assumed 40% of WTI. Natural gas assumed $3.50 / mcf. Based on working interest of 100% with 75% NRI.

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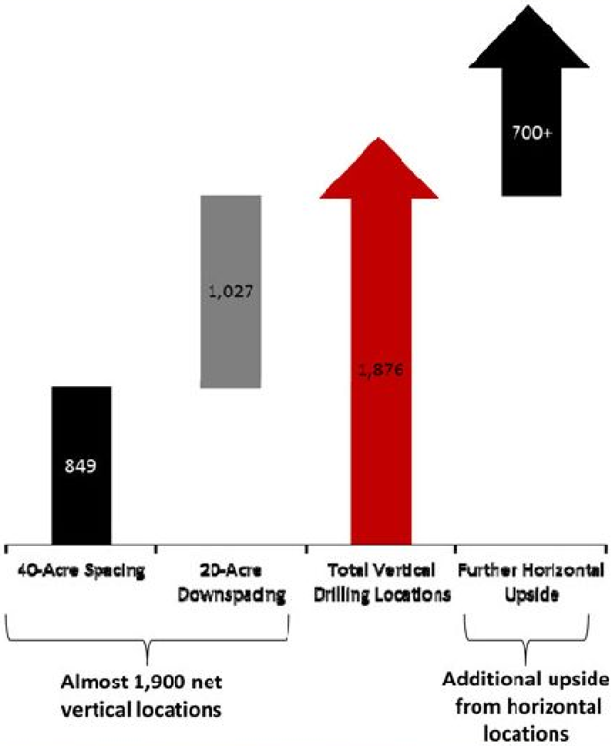
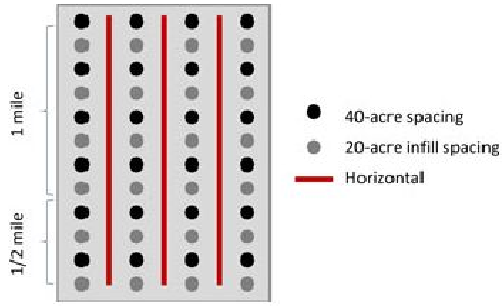
High Inventory Made Up of Strong ROR Projects

Identified Net Potential Drilling Locations



Potential Optimized Spacing



Reserve Potential Per Section

	Vertical (40s)	Horizontal	Vertical (20s)	Total
Wells / Section	16	9	16	41
EUR / Well	135 MBOE	400 MBOE	108 MBOE	--
Reserves / Section	2.2 MMBOE	3.6 MMBOE	1.7 MMBOE	7.7 MMBOE
OOIP	150 -250 MMBOE			
% of OOIP	0.9 -1.4%	1.4 -2.4%	0.7 -1.2%	3.0 -5.0%

Source: Company Filings, Management Data and Estimates.
Management estimates as of December 31, 2012.

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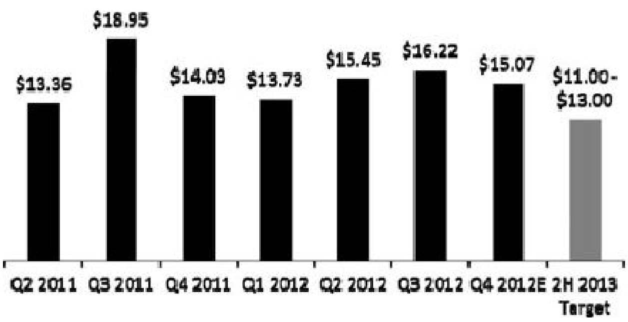
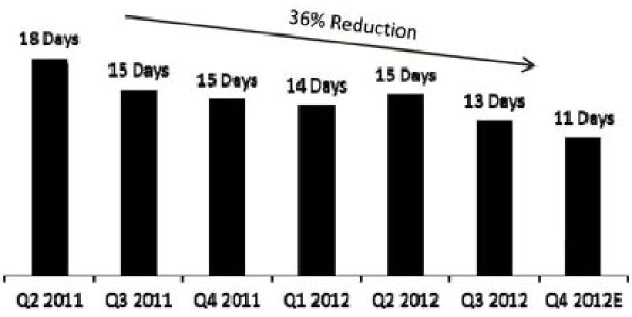
Operational Efficiency to Drive Expense Reduction

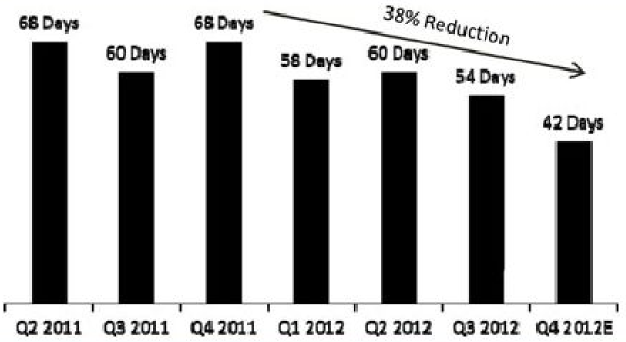
Quarterly LOE (per BOE)



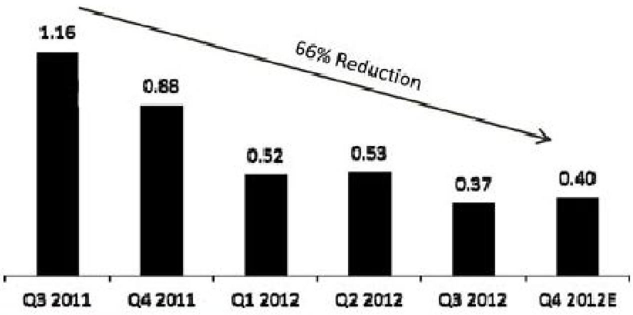
Spud to TD Time[1]



Time Until Placed on Production[1]



Well Failure Rate

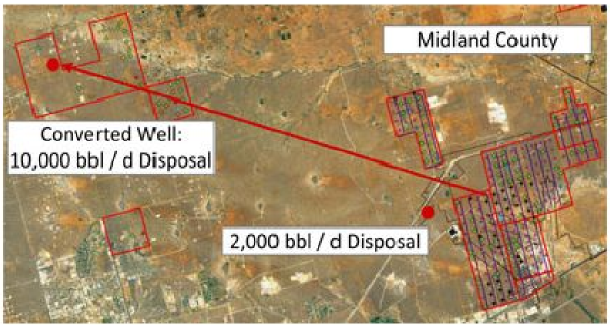


Source: US Energy Information Administration, Company Filings, Management Data and Estimates.
Financial data and management estimates as of December 31, 2012. (1) Vertical Wells only.

Plan to Reduce Lifting Costs by $2.00-$4.00 / BOE in 2013

Water Disposal: Midland County

- Moving flowback water by pipeline rather than truck in Midland County (heaviest drilling area)
- Reduces LOE by $2.50-$3.00/ BOE
- Water Infrastructure
  - Conversion of WHL 4-2 to disposal well (10 kbpd)
  - Tying together tank batteries
  - Tying into MTN Disposal (2 kbpd)



Gathering and Processing

- Accessing oil pipelines
  - Building infrastructure in Midland County to connect to pipeline north of acreage
  - Improves oil realizations by $1.50-$2.00/ barrel
- Majority of gas and liquids under long term gathering contracts
  - Released rental processing equipment in Ector County ($0.50-$1.00/ BOE)

Water Handling

- Looping tank batteries in Midland County will allow Diamondback to use recycled flowback water for 15%-25% of each frac
- Using recycled water reduces LOE for disposal by $0.25-$0.50/ BOE

Electrification

- Majority of leasehold now electrified eliminating rental generators ($0.10-$0.20/ BOE)

Source: Management estimates.
Management estimates as of December 31, 2012.

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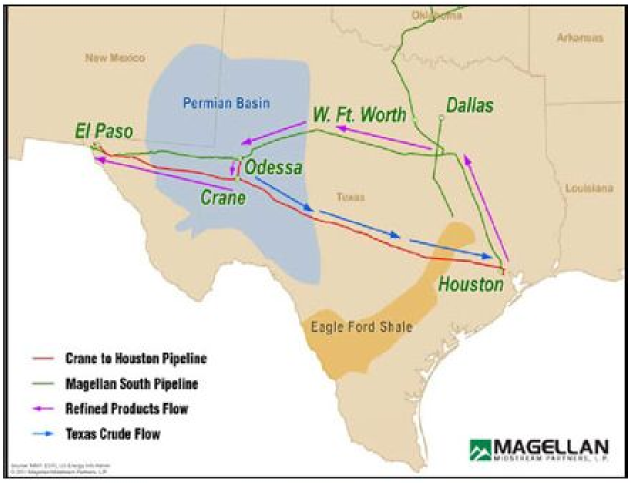
Takeaway Contracts Improve Realizations

Oil: Magellan Pipeline

- WTI LLS pricing less $7 / barrel through Magellan Longhorn pipeline
- Line begins to fill as early as April 2013
- $11.19 / barrel price improvement relative to current levels
- ~$15 -$20 mm annual cash flow enhancement based on projected production expected to commence 2H 2013



NGL

- Takeaway capacity on Lone Star and West Texas pipelines
- 10 year contract
- Mont Belvieu pricing
- Heavy NGLs (only 32% ethane)

Natural Gas

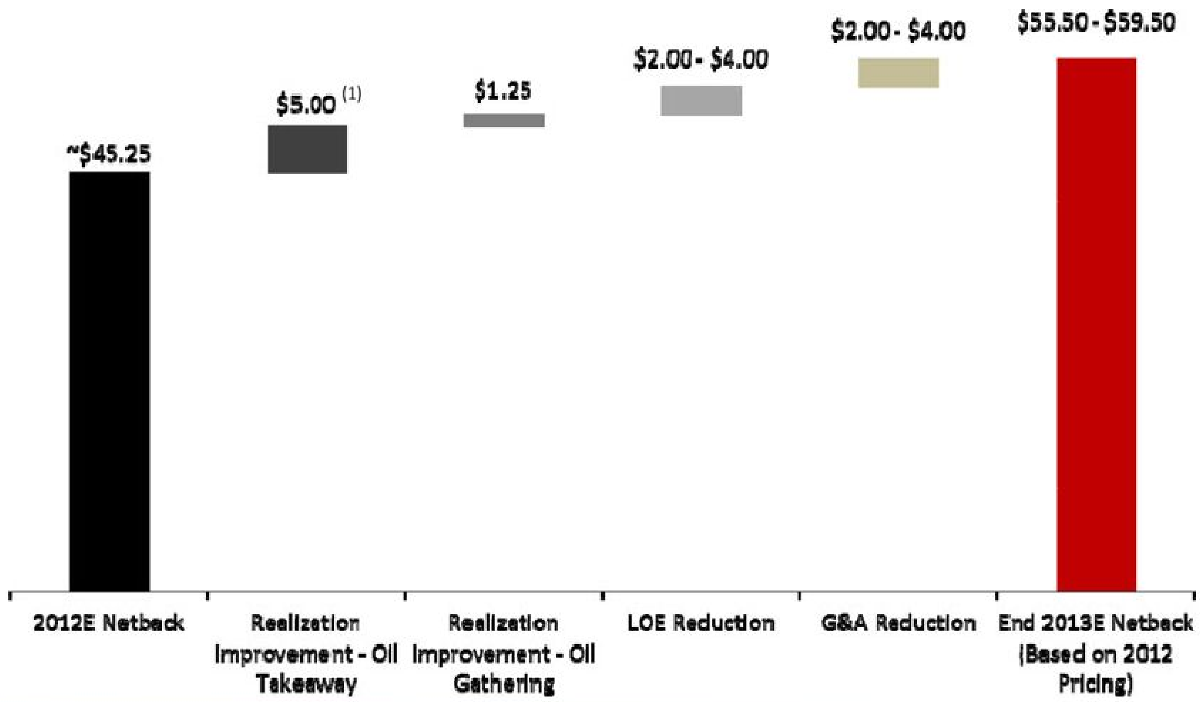
- Takeaway capacity on ONEOK
- 10 year contract
- Inside FERC First of Month Index
- Above market percentage of production contract (87% versus 82% for peers)

Source: Company Filings.
Financial data and management estimates as of December 31, 2012. Market data as of January 31, 2013.

Improved Realizations and Lower Costs Increase Value

Diamondback has a path to an over $10.00 / BOE improvement in cash margins in 2013.

($ per BOE)



Source: Company Filings, Management Data and Estimates. Financial data and management estimates as of December 31, 2012.
(1) Calculated WTI-LLS spread less $7.00 of $11.00 multiplied by oil production (66%) and percent of oil receiving LLS pricing (65% - 75%).

Investment Highlights

Pure Play Exposure to the Permian Basin	◊ Exposure to one of the most concentrated high quality acreage positions in the Permian Basin ◊ 51,709 net acres primarily in Wolfberry trend of Midland Basin
Strong Horizontal Upside	◊ 5 Horizontal Wolfcamp B well results expected over the next 60 days - 2 Hz WCB wells completed in 2012 with impressive results ◊ 67% of 2013 capital expenditures focused on horizontal development
Deep Vertical Drilling Inventory	◊ 849 net locations with 40 acre spacing; 1,027 net locations with 20 acre spacing ◊ Increasing IPs and EURs continue to improve vertical well economics ◊ 2013 production targeted to grow 94% to 7,200 – 7,500 BOEPD from 3,786 BOEPD in 2012
Expect Margins to Head Higher	◊ Access to LLS Pricing in Q2 2013 via Magellan Longhorn pipeline ◊ Plan to decrease LOE by $2.00 - $4.00 / BOE from infrastructure improvements ◊ Efficient capital spend through improved drilling and completion techniques

Financial Strength / Strong Managen

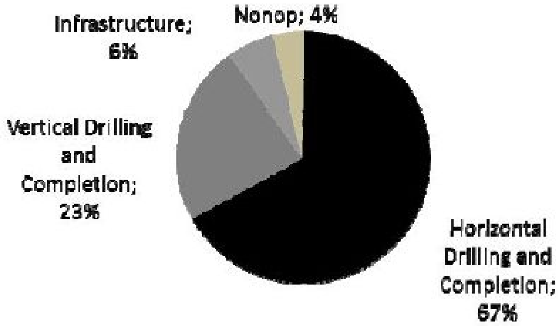
Source: Company Filings, Management Data and Estimates.
Financial data and management estimates as of December 31, 2012.

Liquidity and Financial Flexibility – 2013 Capital Program

2013 Capital Plan

- $270 –$300 mm capital expenditures:
  - Horizontal Drilling: 67%
    - Two horizontal rigs operating
    - Third horizontal rig to be added 2H 2013
    - 25 gross wells to be drilled
    - Focus on Midland and Upton Counties
  - Vertical Drilling: 23%
    - Two vertical rigs operating
    - 37 gross vertical wells to be drilled
    - Focus on Midland County
    - Maintaining leasehold
    - Acquiring data for horizontal development
  - Infrastructure: 6%
    - Focus on LOE reduction
  - Non-operated Drilling: 4%

2013 Capital Expenditures



Funding

- Fully financed based on current liquidity, cash flow and expected growth in borrowing base
  - Long-term leverage target of less than or equal to 2.0x run rate EBITDA
- $135 mm undrawn borrowing base at 12/31/12

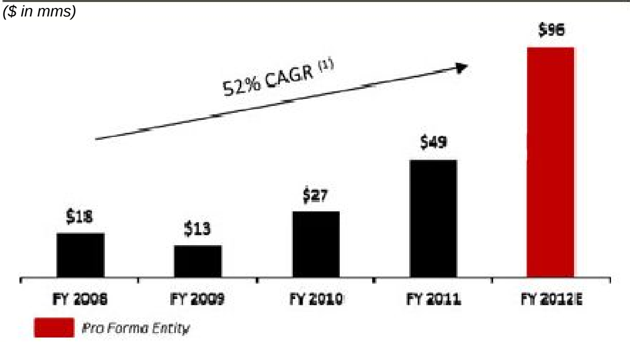
Source: Company Filings, Management Data and Estimates.
Financial data as of December 31, 2012. Market data as of January 31, 2013.

DIAMONDBACK Energy

Consistent Cash Flow Growth

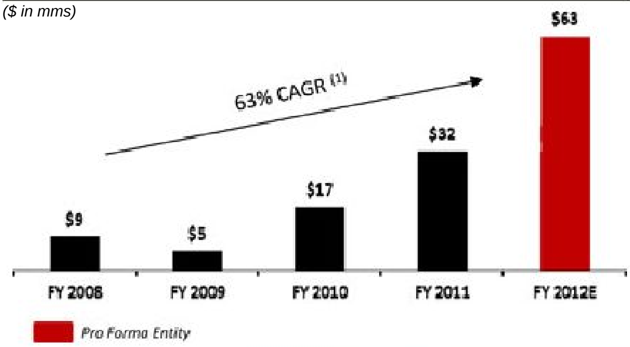
Revenue Growth

($ in mms)



EBITDA Growth

($ in mms)



Hedging

- Management's goal is to hedge 40% - 70% of production
- 2013 Hedges
  - 1,000 barrels / day at $109.70 Brent
  - 1,000 barrels / day at $80.55 WTI

Realizations(2)

Source: Company Filings, Management Data and Estimates. Financial data as of December 31, 2012.
(1) CAGR does not include forward estimates. (2) Prices received excluding the effect of hedges.

DIAMONDBACK Energy

Diamondback Guidance

	Full Year 2013
Production	7,200 – 7,500 BOEPD
Capital Expenditures	$270 - $300 mm
Horizontal Well Costs	$7.5 - $8.5 mm
Vertical Well Costs	$2.0 - $2.2 mm
Operating Costs (per BOE)	
Lease Operating Expense	$11.00 - $13.00 / BOE
Tax	~6%
G&A	$3.00 - $5.00 / BOE
DD&A	$22.00 - $25.00 / BOE

Source: Company Filings, Management Data and Estimates.
Management estimates as of December 31, 2012.

Management Team – Over 225 Years Combined Experience

Team	Prior Experience	Years Experience
Travis Stice Chief Executive Officer	▪ Permian Basin Production Manager of Apache Corporation ▪ Vice President of Permian Basin for Laredo Petroleum Holdings ▪ Development Manager of Mid-Continent Business Unit for ConocoPhillips/Burlington Resources ▪ General Manager of Engineering, Operations and Business Reporting of Mid-Continent Division for Burlington Resources	28
Tracy Dick Chief Financial Officer	▪ Controller / Tax Director at Hiland Partners ▪ Over 19 years of accounting experience, including over 8 years of public company experience in both audit and tax areas	20
Russell Pantermuehl Vice President of Reservoir Engineering	▪ Wolfberry Reservoir Engineering Supervisor for Concho Resources Inc. ▪ Reservoir Engineering Advisor for ConocoPhillips ▪ Reservoir Engineering Advisor for Burlington Resources	32
Paul Molnar Vice President of Geoscience	▪ Senior District Geologist for Samson Investment Company ▪ Asset Supervisor and Geosciences Supervisor for ConocoPhillips ▪ Geologic Advisor for Burlington Resources	33
Michael Hollis Vice President of Drilling	▪ Drilling Manager at Chesapeake Energy Corporation ▪ Senior Drilling Engineer for ConocoPhillips ▪ Drilling and Production Engineer for Burlington Resources	15
William Franklin Vice President of Land	▪ Various land management roles with ConocoPhillips	37
Jeff White Vice President of Operations	▪ Completion Manager for Laredo Petroleum Holdings ▪ Staff Engineer for ConocoPhillips ▪ Various engineering and management positions with Anadarko Petroleum	31
Randy Holder Vice President, Chief Counsel	▪ General Counsel and Vice President for Great White Energy Services LLC ▪ Mid-Continent Division Attorney for Tenneco Oil Company	32

Source: Company Filings. Data as of December 31, 2012.

In Conclusion…

Pure Play Exposure to the Permian Basin

Strong Horizontal Upside

Deep Vertical Drilling Inventor

Expect Margins to Head Highe

Financial Strength / Strong Management

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 Source: Company Filings. Data as of December 31, 2012.

Appendix

EBITDA Reconciliation

($ in '000s)	Year ended December 31, 2009	2010	2011	Quarter Ended 9/30/2012	Nine Months Ended 9/30/2012
Reconciliation of Adjusted EBITDA to Net Income (Loss):					
Net Income (Loss)	($2,706)	$8,216	($545)	$1,242	$16,182
Loss on Derivative Contracts	4,068	148	13,009	688	(4,477)
Interest Expense	11	836	2,528	3,148	5,202
Depreciation, Depletion and Amortization	3,216	8,145	15,905	1,130	11,366
Impairment on Oil and Gas Properties	0	0	0	8,853	8,853
Equity-Based Compensation Expense	0	0	544	291	873
Asset Retirement Obligation Accretion Expense	28	38	63	22	62
Adjusted EBITDA	**$4,617**	**$17,383**	**$31,504**	**$15,374**	**$38,061**

Source: Company Filings. Financial data as of September 30, 2012.